

Delaware Military Academy
BUDGET 2011
7/31/2011 1st MONTH-8.333 %

	Current year YTD	Proposed FYE 12 Budget	% to Budget	Comments
Revenue				
State aid		2,831,085		
Ed Jobs Fund				
RTTT		6,444		
MCI				
Stabelization				
DNREC GRANT		403,000		
School district aid		1,477,328		
Federal aid		135,000		
Navy aid		270,000		
Operating revenue		5,122,857		
Interest Earned		5,500		
Endowment income				
Contributions & other		125,000		
Uniform deposits				
Nonoperating revenue				
Total Revenue		5,253,357		
Expenses				
Salaries & benefits		3,710,527		
Utilities		92,000		
Transportation		485,000		
Textbooks and instructional supplies		25,000		
Building maintenance and custodial services		50,000		
Other expenses		200		
Total expenses		4,362,727		
Capital outlays				
Equipment				
Property		430,000		
Total capital outlays				
Debt service				
Bank fees		204,706		
Principal		210,000		
Interest		424,600		
Total debt service		839,306		
Total expenditures		5,632,033		
Net Change in cash		(378,676)		
Beginning cash balance		1,129,523		
Ending cash balance		1,064,032		

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